

AGENDA



Thursday, December 16, 2010

**Transportation
RECOMMENDATION FOR COUNCIL ACTION****Item No. 64**

Subject: Approve a resolution authorizing staff to negotiate and execute an amendment to the Interlocal Agreement (ILA) between the City and the Texas Department of Transportation (TxDOT) related to the parking lots under IH 35 between 6th and 8th streets.

Amount and Source of Funding: Funding for this agreement is available in the IH 35 Parking Program.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Rob Spillar, 974-2488, Steve Grassfield, 974-1489, Gilda Powers, 974-7092

The original agreement between the City and the Texas Department of Transportation (TxDOT) dates back to 1963. Several organizations identified in the 1963 ILA have changed names since the original agreement. This amendment will be for on-going maintenance, upkeep, and renovation of those properties.

The funds collected from parking fees will be set at market rates anticipated to be \$5 Monday through Wednesday, \$8 Thursday, Friday, and Saturday. Because these fees will be collected on right-of-way owned by TxDOT and regulated by the Federal Highway Administration, these funds must be utilized for the operation and maintenance and renovation of the parking facilities under IH 35, and related transportation projects on IH 35. Once the initial investment is paid for, the funds may be used for beautification or similar related transportation projects within that corridor.