



AUSTIN HOUSING FINANCE CORPORATION

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AUSTIN HOUSING FINANCE CORPORATION

SPECIAL CALLED MEETING MINUTES

THURSDAY, SEPTEMBER 23, 2010

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 23, 2010, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 4:10 p.m.

Items 1 - 3 were acted on in a combined motion.

AHFC1 Authorize the negotiation and execution of a twelve-month contract with the AUSTIN AREA URBAN LEAGUE, in an amount not to exceed \$1,000,000, to administer the Emergency Home Repair Program.

The motion authorizing the negotiation and execution of a contract with the Austin Area Urban League was approved on Board Member Morrison's motion, Board Member Shade's second on a 7-0 vote.

AHFC2 Authorize the negotiation and execution of a one-year service agreement with the City of Austin to manage and operate affordable housing programs for the City during Fiscal Year 2010-2011, funded by the City's U.S. Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$7,849,957.

The motion authorizing the negotiation and execution of a service agreement with the City of Austin was approved on Board Member Morrison's motion, Board Member Shade's second on a 7-0 vote.

AHFC3 Authorize the negotiation and execution of a one-year service agreement with the City of Austin to manage and operate affordable housing programs for the City during Fiscal Year 2010-2011 funded by proceeds from the City's General Obligation Housing Bonds (G.O. Bonds) in an amount not to exceed \$6,495,000.

The motion authorizing the negotiation and execution of a service agreement with the City of Austin was approved on Board Member Morrison's motion, Board Member Shade's second on a 7-0 vote.

President Leffingwell adjourned the meeting at 4:12 p.m. without objection.

The minutes for the regular meeting of September 23, 2010 were approved on this the 14th day of October 2010 on Vice President Martinez' motion, Board Member Cole's second on a 7-0 vote.