

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/13/2011

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements service contract with TECHLINE, INC., Austin, TX for network protector rebuild services for Austin Energy in an estimated amount not to exceed \$1,893,304, with two 12-month extension options in an estimated amount not to exceed \$946,652 per extension option, for a total estimated contract amount not to exceed \$3,786,608.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2010-2011 Approved Capital Budget

Current Appropriation	\$ 575,797,444.00	
Unencumbered Balance		\$ 51,639,100.62
Amount of This Action		(946,652.00)
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Remaining Balance		\$ 50,692,448.62
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

David Kutach

Date:

12/17/2010