

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

13-Jan-11

Watershed Protection Department

Description: Authorize negotiation and execution of a Community Facilities Donation Agreement between the City of Austin and International Bank of Commerce, Laredo, Texas regarding stormwater drainage line improvements and temporary staging and storage area easement in an amount not to exceed \$4,000,000.

FINANCIAL INFORMATION:

Project Name:	Little Shoal Creek Tunnel Realignment
Project Authorization:	2010-2011 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 2007

Total Current Appropriation	\$5,000,000.00
Unencumbered Balance	\$4,515,402.88
Amount of this Action	<u>(\$4,000,000.00)</u>
Remaining Balance	<u><u>\$515,402.88</u></u>