



## ITEM #41

### MEMORANDUM

**TO:** Marc Ott, City Manager  
**FROM:** Ed Van Eenoo, Budget Officer  
**DATE:** January 12, 2011  
**SUBJECT:** Fiscal Memo for Item #41

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Item #41 on the January 13, 2011 Council Agenda is to approve the waiver of certain fees for the Young Hispanic Professional Austin Association's (YHPAA) 5th year anniversary celebration, which is to be held on Friday, January 28, 2011 at the Emma S. Barrientos Mexican American Cultural Center (MACC), will have the following fiscal impact:

Fees Waived: (Parks and Recreation)  
\$700 Rental Fees (MACC)  
\$700 Total Fees Waived

In summary, the total amount waived for this event is \$700. Additionally, the refundable security deposit requirement of \$400 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Pro Tem Martinez has agreed to apply \$300 to his fee waiver allocation budget, Council Member Morrison has agreed to apply \$300 to her fee waiver allocation budget and Council Member Cole has agreed to apply \$100 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.