



# AUSTIN HOUSING FINANCE CORPORATION

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Karen Kennard, Acting General Counsel  
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## AUSTIN HOUSING FINANCE CORPORATION

### SPECIAL CALLED MEETING MINUTES

**MONDAY, SEPTEMBER 13, 2010**

**The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 13, 2010, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.**

**President Leffingwell called the meeting to order at 11:36 a.m.**

**Items 1 and 2 were approved in a combined action on Board Member Spelman's motion, Board Member Riley's second on a 7-0 vote.**

AHFC1      Approve a resolution adopting the Fiscal Year 2010-2011 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$7,849,957 and the Housing Assistance Fund Budget in the amount of \$350,000 for a total budget of \$8,199,957; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2010-2011; and establishing administrative approval limits for the General Manager.

**Resolution No. 20100913-AHFC001 was approved on Board Member Spelman's motion, Board Member Riley's second on a 7-0 vote.**

AHFC2      Approve a resolution adopting the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2010-2011 in the amount of \$6,495,000, beginning on October 1, 2010 and ending on September 30, 2011.

**Resolution No. 20100913-AHFC002 was approved on Board Member Spelman's motion, Board Member Riley's second on a 7-0 vote.**

**President Leffingwell adjourned the meeting at 11:39 a.m. without objection.**

**The minutes for the regular meeting of September 13, 2010 were approved on this the 14th day of October 2010 on Vice President Martinez' motion, Board Member Cole's second on a 7-0 vote.**