

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/27/2011

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

Description: Approve an ordinance amending the Fiscal Year 2010-2011 Austin Energy Capital Budget of Ordinance No. 20100913-003 to increase appropriations by \$17,000,000 for the Holly Street Power Plant decommissioning costs and amending the Fiscal Year 2010-2011 Austin Energy Operating Budget of Ordinance No. 20100913-002 to increase the Non-Fuel Operations and Maintenance by \$12,000,000 for the Holly Street Power Plant decommissioning account and decrease the Austin Energy Operating Fund ending balance by \$12,000,000.

FINANCIAL INFORMATION:

Austin Energy Capital Budget - 2010-2011

<u>Project #</u>	<u>Project Name</u>	<u>Approved Budget</u>	<u>This Action</u>	<u>Amended Budget</u>	<u>Funding Source</u>
3320 1107 7500	Non-Nuclear Decommissioning	\$ 19,000,000	\$ 12,000,000	\$ 31,000,000	Non-Nuclear Decommissioning
3320 1107 7500	Non-Nuclear Decommissioning	\$ -	\$ 5,000,000	\$ 5,000,000	Deductive Credits from Contractor
Total Project		\$ 19,000,000	\$ 17,000,000	\$ 36,000,000	

Director Financial Planning & Budget

David Kutach

12/3/2010