

# OPERATING BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

01/27/11  
 ORDINANCE  
 Austin Energy

**Description:** Approve an ordinance amending the Fiscal Year 2010-2011 Austin Energy Capital Budget of Ordinance No. 20100913-003 to increase appropriations by \$17,000,000 for the Holly Street Power Plant decommissioning costs and amending the Fiscal Year 2010-2011 Austin Energy Operating Budget of Ordinance No. 20100913-002 to increase the Non-Fuel Operations and Maintenance by \$12,000,000 for the Holly Street Power Plant decommissioning account and decrease the Austin Energy Operating Fund ending balance by \$12,000,000.

	<u>2010-11</u> <u>AMENDED</u>	<u>This</u> <u>Action</u>	<u>Amended</u> <u>Budget</u>
BEGINNING BALANCE	169,368,768	0	169,368,768
REVENUE			
Base Revenue	613,415,685	0	613,415,685
Fuel Revenue	468,498,428	0	468,498,428
Transmission Revenue	56,124,600	0	56,124,600
Transmission Rider	7,224,520	0	7,224,520
Other Revenue	79,446,015	0	79,446,015
Interest Income	5,558,351	0	5,558,351
TOTAL REVENUE	1,230,267,599	0	1,230,267,599
TRANSFERS IN			
Repair & Replacement Fund	0	0	0
Strategic Reserve Fund	0	0	0
TOTAL TRANSFERS IN	0	0	0
TOTAL AVAILABLE FUNDS	1,230,267,599	0	1,230,267,599
OPERATING REQUIREMENTS			
Fuel Expenses	490,198,429	0	490,198,429
Non-Fuel Operations & Maint.	227,408,487	12,000,000	239,408,487
Transmission Expense	65,969,077	0	65,969,077
Conservation	12,301,437	0	12,301,437
Conservation Rebates	17,701,346	0	17,701,346
Nuclear & Coal Plants Operating	85,280,658	0	85,280,658
Other Operating Expenses	5,750,000	0	5,750,000
TOTAL OPERATING REQUIREMENTS	904,609,434	12,000,000	916,609,434
OTHER REQUIREMENTS			
Accrued Payroll	730,000	0	730,000
Workers' Compensation	1,665,989	0	1,665,989
Liability Reserve	550,000	0	550,000
Administrative Support	15,189,559	0	15,189,559
Additional Retirement Contribution	6,392,545	0	6,392,545
27th Payroll Funding	(5,810,326)	0	(5,810,326)
27th Payroll Expense	5,810,326	0	5,810,326
TOTAL OTHER REQUIREMENTS	24,528,093	0	24,528,093
SUBTOTAL BEFORE TRANSFERS OUT	929,137,527	12,000,000	941,137,527
DEBT SERVICE			
General Obligation Debt Service	250,774	0	250,774
Debt Service (Principal and Interest)	169,187,132	0	169,187,132
TOTAL DEBT SERVICE	169,437,906	0	169,437,906

	2010-11 <u>AMENDED</u>	This <u>Action</u>	Amended <u>Budget</u>
TRANSFERS OUT			
Electric Capital Improvement Prog	74,015,000	0	74,015,000
General Fund	103,000,000	0	103,000,000
Trunked Radio	330,621	0	330,621
Economic Incentive Fund	758,334	0	758,334
Repair and Replacement Fund	0	0	0
Rev Bond Retirement Reserve Acct	0	0	0
TOTAL TRANSFERS OUT	<u>178,103,955</u>	<u>0</u>	<u>178,103,955</u>
TOTAL REQUIREMENTS	<u>1,276,679,388</u>	<u>12,000,000</u>	<u>1,288,679,388</u>
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	<u>(46,411,789)</u>	<u>(12,000,000)</u>	<u>(58,411,789)</u>
ADJUSTMENT TO GAAP	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u>122,956,979</u>	<u>(12,000,000)</u>	<u>110,956,979</u>
<b>FTEs</b>	1,721.00	0	1,721.00
Director Financial Planning & Budget	<u>David Kutach</u>		<u>12/3/2010</u>