

## **RESOLUTION NO.**

**WHEREAS**, City of Austin voters approved a general obligation bond proposition in the November 2, 2010, bond election; and

**WHEREAS**, the proposition authorizes a total of \$90,000,000 in capital improvements to improve mobility in the City of Austin; and

**WHEREAS**, the Austin City Council is committed to complete the projects and programs under the bond proposition with efficiency, equity, timeliness, and accountability; and

**WHEREAS**, the Austin City Council established the 2006 Bond Oversight Committee by Resolution 20061214-041 to ensure efficiency, equity, timeliness, and accountability in the implementation of projects and programs approved by City of Austin voters in the November 7, 2006, bond election; and

**WHEREAS**, the 2006 Bond Oversight Committee has been meeting in accordance with their mandate and has provided productive guidance to the City of Austin; **NOW THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** The 2006 Bond Oversight Committee will be re-named the Bond Oversight Committee and will work to ensure efficiency, equity, timeliness, and accountability in the implementation of the 2006 and 2010 bond programs, as well as all future bond programs.

**PART 2.** The Bond Oversight Committee shall be composed of seven city residents appointed by the Austin City Council. The members of the Committee shall be appointed to three-year staggered terms, with the term of each Committee member expiring on July 31 of the year that their nominating Council Member's term expires. The current Committee members will continue serving on the new Bond Oversight Committee without interruption, until their term expires. The terms of the current members, their current term expiration dates and the revised dates are:

Board Member	Current Expiration	Revised Expiration	Nominating Council Member
Karen Friese	October 1, 2010	July 31, 2011	Shade
Tyler Anderson	October 1, 2010	July 31, 2011	Riley
Paige Hill	October 1, 2010	July 31, 2012	Martinez
Jennifer McPhail	October 1, 2011	July 31, 2011	Morrison
Beverly Silas	October 1, 2012	July 31, 2012	Cole
Dave Sullivan	October 1, 2011	July 31, 2012	Mayor Leffingwell
Moses Garcia	October 1, 2011	July 31, 2012	Spelman

**PART 3.** At least one member of the Committee shall be a professional engineer.

**PART 4.** The Committee shall elect a chair and any other officers necessary for the performance of the Committee's duties.

**PART 5.** The Committee shall meet at least once every six months. The Committee may meet more frequently if the Committee determines that additional meetings are necessary.

**PART 6.** The Committee shall monitor the City Manager's plans relating to the issuance of bonds and the implementation of all projects and programs approved by City of Austin voters in the 2006 election, 2010 election, and all future bond elections, including the annual appropriation of bond funds and any changes in the amount of bonds issued or cash commitments made.

**BE IT FURTHER RESOLVED:**

The City Manager shall assign City staff as necessary to assist the Bond Oversight Committee in the performance of its duties.

**ADOPTED:** \_\_\_\_\_, 2011    **ATTEST:** \_\_\_\_\_

Shirley A. Gentry  
City Clerk