



ITEM #37

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: January 25, 2011
SUBJECT: Fiscal Memo for Item #37

Item #37 on the January 27, 2011 Council Agenda is to approve the waiver of certain fees and requirements for the Texas General Land Office's softball team Multiple Sclerosis Society Fundraiser which is to be held on Saturday, March 19, 2011 at Krieg Fields, will have the following fiscal impact:

Fees Waived: (Parks and Recreation)
\$800 Rental Fees (Krieg Fields)
\$800 Total Fees Waived

In summary, the total amount waived for this event is \$800. Additionally, the refundable security deposit requirement of \$300 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Mayor Leffingwell has agreed to apply \$300 to his fee waiver allocation budget, Council Member Riley has agreed to apply \$250 to his fee waiver allocation budget and Council Member Morrison has agreed to apply \$250 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.