

NOTICE OF WORK SESSION

The Austin Housing Finance Corporation Board of Directors, will convene at 2:00 p.m. on Wednesday, February 9, 2011, in the Boards and Commissions Room at Austin City Hall, 301 W. Second Street, Austin, Texas

AGENDA

The Austin Housing Finance Corporation Board of Directors will meet in a work session to discuss items on the Thursday, February 10, 2011 agenda. No action will be taken and there will be no citizen participation during the work session. Citizens will be permitted to address agenda items at the regularly scheduled meeting on Thursday, February 10, 2011.

1. Approve the minutes of the January 13, 2011 Board meeting of the Austin Housing Finance Corporation.
2. Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds, in an amount not to exceed an aggregate principal amount of six million dollars in the form and substance of a trust indenture, a loan agreement, a regulatory agreement with respect to the project, and approve other matters in connection with the transaction to provide financing for the acquisition and rehabilitation of the Marshall Apartments, 1401 East 12th Street and 1157 Salina Street, to be owned and operated by MARSHALL AFFORDABLE PARTNERS, LTD, an affiliate of Summit Housing Partners, Inc., Montgomery, AL, and authorize the Austin Housing Finance Corporation General Manager and the Austin Housing Finance Corporation Treasurer to execute the necessary documents to issue the bonds and close the transaction.

The Board of Directors may go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel regarding any item on this agenda.

AUSTIN CITY CLERK
RECEIVED

2011 FEB 5 AM 9 56