

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

2/10/2011
 Ordinance
 Economic Growth & Redevelopment

SUBJECT: Approve an ordinance amending the Fiscal Year 2010-2011 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance No. 20100913-002 to adopt a budget for the Austin Downtown Public Improvement District, with a beginning balance of \$230,424, revenue of \$2,785,721, and requirements of \$2,785,721.

FINANCIAL INFORMATION:

	2010-11 Approved Budget	This Action	2010-11 Amended Budget
Beginning Balance	\$0	\$230,424	\$230,424
Revenue			
Assessment Revenue	\$0	\$2,573,873	\$2,573,873
Interest	\$0	\$61,848	\$61,848
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	\$0	\$75,000	\$75,000
	<u>\$0</u>	<u>\$2,785,721</u>	<u>\$2,785,721</u>
Requirements			
Contractual Expenses	\$0	\$2,785,721	\$2,785,721
Total Requirements	<u>\$0</u>	<u>\$2,785,721</u>	<u>\$2,785,721</u>
Excess(Deficit) of Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Funds Over Requirements			
Reserve for Revenue Collection	<u>\$0</u>	<u>\$230,424</u>	<u>\$230,424</u>