

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

2/10/2011
Ordinance
Economic Growth & Redevelopment

SUBJECT: Approve an ordinance amending the Fiscal Year 2010-2011 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance 20100913-002 to appropriate funds to adopt a budget for the East Sixth Street Public Improvement District with a beginning balance of \$55,256, revenue of \$100,350, and requirements of \$100,350.

FINANCIAL INFORMATION:

	2010-11 <u>Approved Budget</u>	This <u>Action</u>	2010-11 <u>Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$55,256</u>	<u>\$55,256</u>
Revenue			
Assessment Revenue	\$0	\$54,095	\$54,095
Interest	\$0	\$2,755	\$2,755
Austin Energy Support	<u>\$0</u>	<u>\$43,500</u>	<u>\$43,500</u>
	<u><u>\$0</u></u>	<u><u>\$100,350</u></u>	<u><u>\$100,350</u></u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$100,350</u>	<u>\$100,350</u>
Total Requirements	<u><u>\$0</u></u>	<u><u>\$100,350</u></u>	<u><u>\$100,350</u></u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$55,256</u>	<u>\$55,256</u>