

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

2/10/2011

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with POWER SUPPLY, INC., Austin, TX for the purchase of transient voltage recovery capacitors for Austin Energy facilities in an amount not to exceed \$74,120. Power Supply, Inc. is the sole source provider for these products. Funding in the amount of \$47,800 is available in the Fiscal Year 2010-2011 Operating Budget of Austin Energy and funding in the amount of \$26,320 is available in the Fiscal Year 2010-2011 Capital Budget of Austin Energy.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$ 249,140,734.00	
Unencumbered Balance		\$ 32,576,935.86
Amount of This Action		<u>(26,320.00)</u>
Remaining Balance		<u>\$ 32,550,615.86</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles Date: 1/25/2011