

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

17-Feb-11

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection Department

Description: Approve a resolution authorizing the fee simple acquisition of Lot 30, Richland Estates Section One, a subdivision in Travis County, Texas, located at 1302 Hyman Lane, from Raymond J. Arendt, Jr. and Annyce Arendt for the Richland Estates Voluntary Buyout, in the amount of \$130,000 for the land, moving related expenses not to exceed \$10,000, plus relocation assistance not to exceed \$44,900, for a total not to exceed \$184,900.

FINANCIAL INFORMATION:

Project Name:	Carson Creek
Project Authorization:	2010-2011 Approved Capital Budget
Funding Source:	DUF Fund
Fund/Agency/Orgn:	4850 6307 2020

Total Current Appropriation	\$2,710,269.00
Unencumbered Balance	\$131,068.47
Amount of this Action	<u>(\$44,900.00)</u>
Remaining Balance	<u><u>\$86,168.47</u></u>