

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

17-Feb-11

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with AUSTIN UNDERGROUND, INC. (DBE 86.32%), Austin, TX for Lake Austin Boulevard Bikeway in the amount of \$823,047.80 plus a \$82,304.80 contingency, for a total contract amount not to exceed \$905,352.60.

FINANCIAL INFORMATION:

Project Name:	Regional Bike Routes in Austin
Project Authorization:	2010-2011 Capital Budget
Funding Source:	Grant Funding
Fund/Dept/Unit:	8950-6207-1633

Total Current Appropriation	\$800,000.00
Unencumbered Balance	\$588,743.00
Amount of this Action	(\$540,000.00)
Estimated Available	<u>\$48,743.00</u>

Project Name:	Lake Austin Bike Lanes Match
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2000 G.O. Bonds, P 1
Fund/Dept/Unit:	8071-6207-5520

Total Current Appropriation	\$601,000.00
Unencumbered Balance	\$514,771.00
Amount of this Action	(\$365,352.60)
Estimated Available	<u>\$149,418.40</u>

Financial Approval: Jim Nicoletto

Date: January 25, 2011