

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

2/17/2011

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with GLOBE ELECTRIC SUPPLY COMPANY, Houston, TX for the purchase of a Direct Current (DC) to Alternating Current (AC) three-phase inverter in an amount not to exceed \$62,626.00.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services

Project Authorization:

2010-2011 Approved Capital Budget

Current Appropriation	\$ 175,350,222.00	
Unencumbered Balance		\$ 16,879,291.62
Amount of This Action		\$ (62,626.00)
Remaining Balance		<u><u>\$ 16,816,665.62</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles Date: 2/1/2011