



ITEM #51

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Ed Van Eenoo, Budget Officer
DATE: February 16, 2011
SUBJECT: Fiscal Memo for Item #51

Item #51 on the February 17, 2011 Council Agenda is to approve the reimbursement of certain banner fees for the Texas Computer Education Association's 2011 Convention and Exposition which was held from February 7-11, 2011 at the Austin Convention Center, will have the following fiscal impact:

Fees Waived: (Austin Energy)

\$1,500 Banner Fees

\$1,500 Total Fees Waived

In summary, the total amount waived for this event is \$1,500. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$500 to her fee waiver allocation budget, Council Member Riley has agreed to apply \$500 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$500 to her fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.