

RESOLUTION NO. 20110303-009

WHEREAS, at the direction of the City, and in accordance with the Acquisition, Development and Loan Agreement for the East 11th and 12th Streets, the Urban Renewal Agency acquired the properties located in Block 17 – Tract II to further the East 11th and 12th Street Revitalization program; and

WHEREAS, the development of mixed-income housing is consistent with the East 11th and 12th Streets Urban Renewal Plan and the East 11th Street Neighborhood Conservation Combining District (NCCD) zoning; and

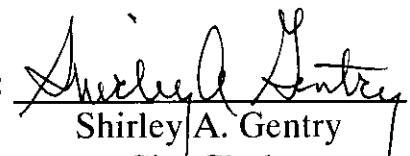
WHEREAS, the mixed-income housing project will promote diversity within the community; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes the transfer of the property located at 1005, 1007, 1009, 1011, 1013, 1015, 1017, 1019, 1021 and 1023 Juniper Street, 1155, 1157 and 1159 Curve Street, 1154, 1156 and 1158 Waller Street (Block 17 – Tract II) from the Urban Renewal Agency of the City of Austin to the AUSTIN HOUSING FINANCE CORPORATION for the development of mixed-income residential housing.

ADOPTED: March 3, 2011

ATTEST:


Shirley A. Gentry
City Clerk