

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

3/3/2011
Resolution
Austin Energy

SUBJECT: Authorize execution of a construction contract with PRISM DEVELOPMENT, INC. (MBE/MH-35.18%), Austin, TX, for the installation of a masonry wall, 12 feet in height and 1,940 feet in length, around the perimeter of Austin Energy's Kingsbery Substation in an amount not to exceed \$316,015.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$	120,725,349.00	
Unencumbered Balance			\$ 15,771,229.48
Amount of This Action			<u>(158,008.00)</u>
Remaining Balance			<u><u>\$ 15,613,221.48</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: _____

3/3/2011