

AGENDA



Thursday, March 3, 2011

**Neighborhood Housing and Community Development
RECOMMENDATION FOR COUNCIL ACTION****Item No. 9**

Subject: Approve a resolution authorizing the Urban Renewal Agency of the City of Austin to transfer the following property to the Austin Housing Finance Corporation for the development of mixed income residential housing: 1005, 1007, 1009, 1011, 1013, 1015, 1017, 1019, 1021 and 1023 Juniper Street, 1155, 1157 and 1159 Curve Street, 1154, 1156 and 1158 Waller Street (Block 17 – Tract II).

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Elizabeth A. Spencer, Director, 974-3182, Neighborhood Housing and Community Development.

Boards and Commission Action: Recommended by the Urban Renewal Board on September 29, 2010.

This action authorizes transfer of the property located at Block 17-Tract II from the Urban Renewal Agency of the City of Austin (URA) to the Austin Housing Finance Corporation (AHFC) for the development of mixed-income housing.

At the direction of the City, and in accordance with the Acquisition, Development and Loan Agreement for the East 11th and 12th Streets, the Urban Renewal Agency acquired the properties located in Block 17 – Tract II to further the East 11th and 12th Street Revitalization program. The development of mixed-income housing is consistent with the East 11th and 12th Streets Urban Renewal Plan and the East 11th Street Neighborhood Conservation Combining District (NCCD) zoning. The mixed-income housing project will promote diversity within the community.