

# CIP BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

3/10/2011

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize the payment of an amount not to exceed \$875,000 to settle eminent domain proceedings relating to the acquisition of two 200-foot wide electric easements, being 1.055 acres each for a total of 2.110 acres, and the acquisition in fee of a 20.67-acre tract, all out of the James Gilleland Survey Number 13, Abstract Number 12, Travis County, Texas, in connection with the construction of a combination transmission/distribution substation and related improvements. The owners of the needed property interests are Fannie Ruth Salyer, Don Allen Salyer, and Sylvia Gay Meyer. Gravel rights interests are held by Ella Louise Lind, Ralph Daily Glass, James Robert Glass, Mary Francis Wisian, and James Parker, all of whom are parties to the eminent domain proceedings.

### FINANCIAL INFORMATION:

Parent Project Name: **Transmission**

Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$ 249,140,734.00	
Unencumbered Balance		\$ 30,089,806.65
Amount of This Action		<u>(866,250.00)</u>
Remaining Balance		<u><u>\$ 29,223,556.65</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 2/22/2011