

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

24-Mar-11

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Approve a resolution authorizing the filing of eminent domain proceedings for the Group 6 Southwest Residential Street Reconstruction Project to acquire a 3,331 square foot drainage easement out of Lot 13, Block "C", Woodhaven, a subdivision in the City of Austin, Travis County, Texas, in the amount of \$3,747. The owner of the needed property interest is ROLLING HILLS WEST HOME GUARDIANS, INC. AKA ROLLING HILLS HOME GUARDIANS, INC. The property is located at 1404 Spring Garden Road, Austin, Travis County, Texas. .

FINANCIAL INFORMATION:

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$16,776,517.00
Amount of this Action	<u>(\$3,747.00)</u>
Estimated Available	<u><u>\$16,772,770.00</u></u>

Ref: 8601-6207-5113

Financial Approval: Jim Nicoletto

Date: February 10, 2011