

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

3/24/2011

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize execution of a construction contract with RS ELLIS, INC. dba SOUTHWEST CORPORATION, Austin, TX for a Control House to serve the future Mueller Substation in an amount not to exceed \$123,323.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2010-2011 Approved Capital Budget

Current Appropriation	\$	120,725,349.00	
Unencumbered Balance			\$ 15,326,483.86
Amount of This Action			<u>(16,031.99)</u>
Remaining Balance			<u>\$ 15,310,451.87</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date:

2/16/2011