

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

24-Mar-11  
Resolution  
Public Works Department

DESCRIPTION: Authorize negotiation and execution of a construction contract with CENTRAL ROAD AND UTILITY, LTD., Austin, TX or one of the other qualified offerors to RFP Solicitation No. CLMB303 for the Group 8 - Elton Lane and Griswold Lane Street Reconstruction and Utility Adjustments, an ACCELERATE AUSTIN PROJECT, in the amount of \$977,668.60 plus a \$48,883.43 contingency, for a total contract amount not to exceed \$1,026,552.03.

**FINANCIAL INFORMATION:**

Project Name:	Street Reconstruction - \$85M
Project Authorization:	2010-2011 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5101

Total Current Appropriation	\$82,500,000.00
Unencumbered Balance	\$16,579,797.29
Amount of this Action	<u>(\$411,640.24)</u>
Estimated Available	<u><u>\$16,168,157.05</u></u>

Ref: 8601-6207-5117

Financial Approval: V. Susan Cox

Date: March 8, 2011

**Analysis/Additional Information:** Approval of this agreement will authorize the City Manager to negotiate and execute an agreement for the Group 8B - Elton Lane and Griswold Lane Reconstruction and Utility Adjustment Project, located in the Central West portion of Austin.