

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

3/24/2011  
Resolution  
Austin Energy

**SUBJECT:** Authorize award and execution of Amendment No. 15 to a requirements service contract with **PIKE ELECTRIC INC**, Mount Airy, NC to increase the contract for Transmission and Distribution electrical services for Austin Energy in an estimated amount not to exceed \$1,250,000, for a revised estimated contract amount not to exceed \$36,127,592.95.

**FINANCIAL INFORMATION:**

Parent Project Name:                      **Distribution**  
Project Authorization:                      2010-2011 Approved Capital Budget

Current Appropriation	\$ 575,797,444.00	
Unencumbered Balance		\$ 40,308,856.92
Amount of This Action		(1,250,000.00)
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Remaining Balance		\$ 39,058,856.92
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager                      Kevin Nobles                      Date:                      3/10/2011