

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/24/11

CONTACT DEPARTMENT(S):

Financial and Administrative Services

FUND(S):

Support Services

SUBJECT: Authorize payment of certain costs for the Austin Lyric Opera event which is to be held on Saturday, April 9, 2011 at City Hall.

CURRENT YEAR IMPACT:

Payments Authorized: (Financial and Administrative Services)

\$400 Security (2 staff x 4 hours at \$50 per hour)

\$100 Utilities, Chiller and HVAC (2 hours x \$50 per hour)

\$500 Total Payments Authorized

ANALYSIS / ADDITIONAL INFORMATION: As outlined in Resolution No. 021003-40, Mayor Leffingwell has agreed to apply \$200 to his fee waiver allocation budget, Council Member Riley has agreed to apply \$150 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$150 to her fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Support Services Fund, Financial and Administrative Services. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.