

OPERATING BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/7/2011

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

SUBJECT: Approve an ordinance authorizing acceptance of \$2,121,100 in American Recovery and Reinvestment Act (ARRA) grant funds from the U.S. Department of Energy (DOE) through the Texas Department of Housing and Community Affairs (TDHCA) as the administering agency, and amending the Fiscal Year 2010-2011 Austin Energy Operating Budget Special Revenue Fund of Ordinance No. 20100913-002 to appropriate \$2,121,100 for weatherization of homes for low-income, elderly, and disabled customers within Austin Energy's service area.

FINANCIAL INFORMATION:

	Amended Budget 2010-2011	Impact of This Action	Amended Budget 2010-2011
American Recovery and Reinvestment Act	\$0	\$2,121,100	\$2,121,100
Grant Term 09/01/2009 to 12/31/2011			
Total	<u>\$0</u>	<u>\$2,121,100</u>	<u>\$2,121,100</u>
FTES	0	0	0

Source: \$2,121,100 grant funds is available from the American Recovery and Reinvestment Act (ARRA) grant funds

The Grant Term is September 1, 2009 to December 31, 2011.

Manager, Corporate Budget

Signature: Kevin Nobles

Date: 3/14/2011