

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/7/2011

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of Work Component Amendment No. A-1 to the Construction Manager at Risk Agreement with DPR Construction, Inc., Austin, TX, for a Partial Guaranteed Maximum Price of \$2,093,490 for both Work Component No. 01 - Demolition and Work Component No. 02 - Site Facilitization for the construction of the Austin Energy System Control Center, plus a contingency in the amount of \$46,000, for a total not-to-exceed authorization amount of \$2,139,490.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services-Debt

Project Authorization:

2010-2011 Approved Capital Budget

Current Appropriation	\$	92,738,000.00	
Unencumbered Balance	\$		64,689,369.66
Amount of This Action	\$		(2,139,490.00)
Remaining Balance	\$		<u>62,549,879.66</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Budget Manager

Signature: Kevin Nobles

Date: 3/14/2011