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extension of the Expiration Date of the Dexia Liquidity Facility in accordance with the provisions of the Authorizing Ordinance, the Dexia Liquidity Facility, and this ordinance at the times and in the manner as they decide are appropriate.

(B) The city council authorizes the city manager and any other Authorized Officer to execute and deliver such documents and instruments and to take such other actions as may be necessary or desirable to extend the Expiration Date of the Dexia Liquidity Facility.

PART 3. FURTHER PROCEDURES. The mayor, the city manager, the Aviation Director, the chief financial officer, the city clerk, and other appropriate officials of the City are authorized and directed to do any and all things necessary or convenient to carry out the terms of this ordinance.

PART 4. SEVERABILITY. The provisions of this ordinance are severable. If any provision of this ordinance or its applications to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

PART 5. OPEN MEETING. The City posted sufficient written notice of the date, hour, place, and subject of the meeting of the city council at which this ordinance was adopted at a place convenient and readily accessible at all times to the general public at the Austin City Hall for the time required by the Open Meetings Law, Chapter 551, Texas Government Code. This meeting has been open to the public as required by law at all times during which this ordinance and its subject matter were discussed, considered, and formally acted upon. The city council ratifies, approves, and confirms such written notice and the contents and its posting.

PART 6. REPEALER. All orders, resolutions, and ordinances, or their parts that are inconsistent with this ordinance are repealed only to the extent needed to eliminate the inconsistency.

PART 7. WAIVER. The council waives the requirements of Section 2-5-13 of the City Code for this ordinance.

PART 8. EFFECTIVE IMMEDIATELY. This ordinance takes effect immediately on its passage pursuant to Section 1201.028, Texas Government Code.

67 **PASSED AND APPROVED**

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71 _____, 2011

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Lee Leffingwell

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Mayor

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76 **APPROVED:** _____

ATTEST: _____

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Karen M. Kennard

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City Attorney

Shirley A. Gentry

City Clerk