

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND(S):**

4/7/11  
Parks and Recreation  
General Fund

**SUBJECT:** Approve the waiver of certain fees and requirements for the 6th annual Urban Music Festival which is to be held Saturday, April 9, 2011 at Auditorium Shores.

## **CURRENT YEAR IMPACT:**

### **Fees Waived:**

\$1,252	Event Day Fees
\$1,252	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** As outlined in Resolution No. 021003-40, Council Member Cole has agreed to apply \$500 to her fee waiver allocation budget, Council Member Riley has agreed to apply \$376 to his fee waiver allocation budget and Council Member Shade has agreed to apply \$376 to her fee waiver allocation budget. Additionally, the \$2,550 refundable deposit requirements are also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.