

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND(S):**

4/7/11  
Parks and Recreation  
General Fund

**SUBJECT:** Approve the waiver of certain fees and requirements for the Lady Bird Lake Fest Festival which is to be held Tuesday, May 24, 2011 at Fiesta Gardens.

## **CURRENT YEAR IMPACT:**

### **Fees Waived:**

\$850	Rental Fee
\$20	Sound Permit Fee
\$870	Total Fees Waived

**ANALYSIS / ADDITIONAL INFORMATION:** As outlined in Resolution No. 021003-40, Council Member Morrison has agreed to apply \$290 to her fee waiver allocation budget, Council Member Cole has agreed to apply \$290 to her fee waiver allocation budget and Council Member Riley has agreed to apply \$290 to his fee waiver allocation budget. Additionally, the \$300 refundable deposit requirement is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.