

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/7/11

CONTACT DEPARTMENT(S):

Austin Energy and Watershed Protection

FUND(S):

Austin Energy and General Fund

SUBJECT: Approve the waiver of certain fees for the 13th annual Austin Dragon Boat Festival which is to be held on Saturday, April 30, 2011 at Festival Beach.

CURRENT YEAR IMPACT:

Fees Waived:

| | |
|----------------|---|
| \$1,080 | Banner Fees (Austin Energy) |
| \$20 | Banner Review Fees (Watershed Protection) |
| <u>\$1,100</u> | <u>Total Fees Waived</u> |

ANALYSIS / ADDITIONAL INFORMATION: As outlined in Resolution No. 021003-40, Mayor Leffingwell has agreed to apply \$400 to his fee waiver allocation budget, Council Member Shade has agreed to apply \$350 to her fee waiver allocation budget and Council Member Cole has agreed to apply \$350 to her fee waiver allocation budget. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this event results in unrealized revenue for the Austin Energy and the General Fund, Watershed Protection Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.