

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

4/28/11  
Austin Energy  
Austin Energy Operating Fund

**Subject:** Approve an ordinance amending the Fiscal Year 2010-2011 Austin Energy Capital Budget of Ordinance No. 20100913-003 to increase appropriations by \$5,500,000 for the Holly Street Power Plant decommissioning costs and amending the Fiscal Year 2010-2011 Austin Energy Operating Budget of Ordinance No. 20100913-002 to increase the Non-Fuel Operations and Maintenance by \$5,500,000 for the Holly Street Power Plant decommissioning account and decrease the Austin Energy Operating Fund ending balance by \$5,500,000

**CURRENT YEAR IMPACT:**

	2010-11 Approved	This Action	2010-11 Amended
Beginning Balance	169,368,768	0	169,368,768
Total Revenue	1,230,267,599	0	1,230,267,599
Total Transfers In	0	0	0
Total Appropriated Funds	1,230,267,599	0	1,230,267,599
Operating Requirements			
Operating Expenses	904,609,434	5,500,000	910,109,434
Total Debt Service	169,437,906	0	169,437,906
Total Transfers Out	178,103,955	0	178,103,955
Total Other Requirements	24,528,093	0	24,528,093
Total Operating Requirements	1,276,679,388	5,500,000	1,282,179,388
Excess (Deficiency) of Total Available Over Total Requirements	(46,411,789)	(5,500,000)	(51,911,789)
Ending Balance	122,956,979	(5,500,000)	117,456,979
Austin Energy FTEs	1,722.00	0.00	1,722.00

**FIVE-YEAR IMPACT:**

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	0	0	0	0	0
Total Operating Expenses	5,500,000	0	0	0	0
Total Debt Service	0	0	0	0	0
Total Transfers Out	0	0	0	0	0
Total Other Requirements	0	0	0	0	0
Net Budget Impact	(5,500,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** With this amendment, Austin Energy is seeking authorization to use a portion of the Austin Energy Operating Fund ending fund balance as a funding resource for the Holly Street Power Plant decommissioning. In prior years, Austin Energy has experienced positive operating results due to revenues higher than estimated and lower than anticipated operating expenditures, thus resulting in a positive ending balance. Although Fiscal Year 2010-2011 Austin Energy Operating Fund shows a deficiency of total available funds over total requirements, there is sufficient ending balance to fund this amendment.

The above five-year impact analysis illustrates the total revenue and expense projections for the Austin Energy Operating Fund.