

RESOLUTION NO. 20110428-

WHEREAS, the City Council of the City of Austin finds it reasonable and necessary to redevelop the Waller Creek District, generally described as the area bounded on the west by Trinity Street from 15th Street south to 11th Street, then east along 11th Street to Red River Street, then south along Red River Street to 4th Street, then west along 4th Street to Trinity Street, then south along Trinity Street to Town Lake; on the south by Town Lake from Trinity Street east to Cumming Street, then east along Cummings Street to East Avenue; on the east by East Avenue from Cummings Street north to the south bound access road of IH-35 to 15th Street; and on the north by 15th Street between the south bound access road of IH-35 and Trinity Street; (the "District"); and

WHEREAS, the City Council has approved the award of a construction contract for a flood control tunnel, which, upon completion in 2014, will remove 28 acres of property in the District from the 100-year flood plain; and

WHEREAS, on or about the date hereof the City Council has adopted a resolution entering into a Memorandum of Understanding with the Waller Creek Conservancy (the "Conservancy") for the purpose of implementing

the financing, design, construction, maintenance, and operation of certain public improvements located within or around the District (the "Waller Creek Redevelopment Project"); and

WHEREAS, the City Council finds that the creation of a local government corporation under Texas Transportation Code Chapter 431 is necessary and convenient to assist with the implementation of the Memorandum of Understanding and the Waller Creek Redevelopment Project;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY
COUNCIL OF THE CITY OF AUSTIN:**

1. The City Council hereby authorizes the creation and incorporation of the Waller Creek Local Government Corporation (the "Corporation") pursuant to Chapter 431, Texas Transportation Code.
2. The Corporation shall be governed by the articles of incorporation attached hereto as **Exhibit A**, and the bylaws attached hereto as **Exhibit B**, both of which the City Council hereby approves.

3. The City Council affirms the appointment of the following initial directors of the Corporation, who are named as initial directors in the articles of incorporation:

| NAME | ADDRESS |
|----------------|--|
| Leslie Browder | 301 W. 2nd Street, 3rd Floor Austin Texas 78701 |
| Sue Edwards | 301 W. 2 nd Street, 3rd Floor Austin Texas 78701 |
| Tom Meredith | 248 Addie Roy Road Suite C200 Austin, Texas 78746 |
| Melba Whatley | 2909 West 35 th Street Austin, Texas 78703 |
| Melanie Barnes | 1706 Windsor Road Austin, Texas 78703 |

4. The City Council authorizes and directs the City Manager and all other City officials and employees to perform all such acts as may be necessary or desirable in order to carry out the terms and provisions of this Resolution.

ADOPTED: April 28, 2011 **ATTEST:** _____
Shirley A. Gentry
City Clerk

Exhibit A

Articles of Incorporation

Exhibit B

Bylaws