

ANDREWS KURTH LLP  
600 TRAVIS, SUITE 4200  
ATTN: MARILYN HERZOG  
HOUSTON, TX 77002

**AFFIDAVIT OF PUBLICATION**

THE STATE OF TEXAS  
COUNTY OF TRAVIS

Before me, the undersigned authority, a Notary Public in and for the County of Travis,  
State of Texas, on this day personally appeared:

Shary Fowler

Advertising Agent of the Austin American-Statesman, a daily newspaper published in said  
County and State that is generally circulated in Bastrop, Bell, Blanco, Brazos, Burleson,  
Burnet, Caldwell, Colorado, Comal, Coryell, Fayette, Gillespie, Gonzales, Guadalupe, Hays,  
Kerr, Lampasas, Lee, Llano, Milam, Nueces, San Saba, Travis, Washington, and Williamson  
Counties, who being duly sworn by me, states that the attached advertisement was published  
at the lowest published rate for Classified advertising in said newspaper on the following  
date(s), to wit:

First Published: **3/29/2011**

Last Published: **3/29/2011**

Times Published: **1**

Classification: **Legal Notices (9980)**

Lines: **60**

Cost: **\$568.80**

and that the attached is a true copy of said advertisement.

SWORN AND SUBSCRIBED TO BEFORE ME, this the 29 day of March, 2011



[Signature]  
Notary Public in and for  
TRAVIS COUNTY, TEXAS

# NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Sanger Cultural Education Facilities Finance Corporation (the "Corporation"), a nonprofit corporation created by the City of Sanger, Texas pursuant to Article 1528m, Vernon's Texas Civil Statutes, as amended, will hold a public hearing on April 12, 2011, commencing at 8:30 a.m., in Founder's Hall at St. Andrew's Episcopal School, 5901 Southwest Parkway, Austin, Texas 78735, to provide an opportunity for all interested persons to be heard with respect to a proposed loan from JPMorgan Chase Bank, N.A. (the "Bank") to the Corporation in the maximum amount of \$10,000,000 and the proposed loan from the Corporation to St. Andrew's Episcopal School (the "Borrower") in the same amount (collectively, the "Loans"); all pursuant to a Loan Agreement by and among the Corporation, the Bank and the Borrower.

The Loans are being made for the purposes of (i) financing the construction and equipping of the Dell Fine Arts Center consisting of an approximately 36,000 square foot performing arts center, 6,100 square foot music building and a 6,100 square foot art building and the remodeling of Founder's Hall and Dell Hall and refinancing indebtedness incurred to construct and equip school buildings totaling approximately 28,200 square feet on the Upper School campus located at 5901 Southwest Parkway, Austin, Texas 78735, and (ii) financing the relocation of the playscape, the renovation of the small gym and parking improvements on the Lower School campus located at 1112 West 31st Street, Austin, Texas 78704 (collectively, the "Project"). A portion of the proceeds of the Loans will be used to pay certain expenses in connection with the Loans. The Project will be owned by the Borrower. The Loans are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower.

All interested persons are invited to attend the hearing to express their views, both orally and in writing, with respect to the Loans and the Projects. Any interested persons unable to attend the hearing may submit their views in writing to the President of the Corporation, c/o Andrews Kurth LLP, Attn: Hoang Vu, 600 Travis Street, Suite 4200, Houston, Texas 77002, prior to the date scheduled for the hearing.

SANGER CULTURAL EDUCATION FACILITIES  
FINANCE CORPORATION