



## NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,  
will convene at 3:00 PM on Thursday, May 12, 2011,  
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

## AGENDA

*The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.*

### Approval of Minutes

1. Approve the minutes of the March 3, 2011 Board meeting of the Austin Housing Finance Corporation.

### Consent

2. Approve a modification to motion No. 20101209-AHFC007, which authorized negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or its affiliate organization, in an amount not to exceed \$2,000,000 to assist with the rehabilitation, conversion and operation of the property located at 2501 South Interstate Highway 35 into a 120-unit single-room occupancy housing facility for qualifying individuals, to include authorization to transfer ownership of the property from FOUNDATION COMMUNITIES, INC., or its affiliate organization, to the Austin Housing Finance Corporation for the purpose of leasing the property to FOUNDATION COMMUNITIES, INC., or its affiliate organization.
3. Approve a resolution appointing Karen Kennard to the position of General Counsel of the Austin Housing Finance Corporation.
4. Approve a resolution authorizing Elizabeth A. Spencer, Treasurer for the Austin Housing Finance Corporation, to sign all contracts concerning affordable housing programs with the Texas Department of Housing and Community Affairs on behalf of the Board of Directors and the General Manager.

Adjourn



*The City of Austin is committed to compliance with the Americans with Disabilities Act.  
Reasonable modifications and equal access to communications will be provided upon request.*

*For assistance please call 974-3256 OR 974-2445 TDD.*

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.