

## A G E N D A



<b>RBA</b>	Austin Housing Finance Corporation	<b>Item ID</b>	6286
<b>Meeting Date:</b>	5/12/2011	<b>Department:</b>	Neighborhood and Community Development

## Subject

Approve a resolution authorizing Elizabeth A. Spencer, Treasurer for the Austin Housing Finance Corporation, to sign all contracts concerning affordable housing programs with the Texas Department of Housing and Community Affairs on behalf of the Board of Directors and the General Manager.

## Amount and Source of Funding

## Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required

**Purchasing Language:**

**Prior Council Action:**

**For More Information:**

Elizabeth A. Spencer, Treasurer, Austin Housing Finance Corporation, 974-3182

**Boards and Commission Action:**

October 14, 2010 – The Austin Housing Finance Corporation Board passed a similar resolution authorizing Elizabeth A. Spencer to sign contracts as Acting Treasurer.

**MBE / WBE:**

**Related Items:**

## Additional Backup Information

Approval of this resolution will authorize Elizabeth A. Spencer, Treasurer for the Austin Housing Finance Corporation, to sign all affordable housing contracts with the Texas Department of Housing and Community Affairs (TDHCA) on behalf of the Board of Directors and the General Manager. A similar resolution was passed on October 14, 2010, authorizing signature authority for Ms. Spencer as Acting Treasurer. Ms. Spencer was appointed Treasurer on January 13, 2011, necessitating an updated resolution with Ms. Spencer's current title. The impacted contracts are related to the Neighborhood Stabilization Program loan for the development of affordable housing.