

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

5/12/11
Management Services
Sustainability Fund

Subject: Approve an ordinance amending the FY 2010-2011 Operating Budget (Ordinance No. 20100913-002) of the Sustainability Fund to increase expenses by \$150,000 for the African American Youth Resource Center.

CURRENT YEAR IMPACT:

	2010-11 Approved	This Action	2010-11 Amended
Beginning Balance			
Operating Revenue	1,412,227	0	1,412,227
Revenue	5,572,962	0	5,572,962
Total Revenue	5,572,962	0	5,572,962
Total Available Funds	5,572,962	0	5,572,962
Expenses			
Operating Expense	3,486,699	150,000	3,636,699
Total Expenses	3,486,699	150,000	3,636,699
Transfers Out	2,302,268	0	2,302,268
Total Requirements	5,788,967	150,000	5,938,967
Excess (Deficiency) of Total Available Over Total Requirements	(216,005)	(150,000)	(366,005)
Ending Balance	1,196,222	(150,000)	1,046,222

FIVE-YEAR IMPACT:

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	0	0	0	0	0
Total Personnel Costs	28,950	0	0	0	0
Total Rental Costs	56,000	60,000	60,000	0	0
Total Commodities Cost	65,050	0	0	0	0
Total Requirements	0	0	0	0	0
Net Budget Impact	(150,000)	(60,000)	(60,000)	0	0

ANALYSIS / ADDITIONAL INFORMATION: This Operating Budget amendment of the Sustainability Fund provides financial assistance to the AAYRC. The department estimates this three year funding projection will require \$150,000 in FY 2011 with an estimated \$60,000 required in both FY 2012 and 2013. The total estimated net cost is \$270,000.