

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

5/12/11
 Watershed Protection
 Special Revenue

SUBJECT: Approve an ordinance authorizing the acceptance of additional grant funds in the amount of \$755,679 from the Office of the Governor, Division of Emergency Management; and amending the 2010-2011 Watershed Protection Department Operating Budget Special Revenue Fund (Ordinance No. 20100913-002) to appropriate \$755,679 to the DR 1791-016 Hurricane Ike Hazard Mitigation Grant Program for the buyout and demolition of four additional single family houses in the floodplain of Williamson Creek near the intersection of West Gate Boulevard and Cherry Creek Drive. Up to \$755,679 is available in Federal Emergency Management Agency funding. Local matching funds are required to cover 25% of the program's cost.

CURRENT YEAR IMPACT:

	2010-11 Approved	This Action	2010-11 Amended
Special Revenue Fund			
Hazard Mitigation Grant Program			
10/01/2009 - 9/30/2011	0	755,679	755,679
Total	0	755,679	755,679
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Total Revenue	755,679	0	0	0	0
Total Expenditures	755,679	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This amendment is a continuation of the same grant previously awarded to purchase 21 homes within the same floodplain. This grant in the amount of \$755,679 is to acquire four additional properties, which the property owners have signed voluntary participation forms, within the Williamson Creek floodplain. The entire grant award is appropriated in the fiscal year of the grant's start date. No future fiscal impact from this grant is anticipated.