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11th May 2011

The Honourable Lee Leffingwell, Mayor City of Austin P.O Box 1088 Austin, TX 78767

Dear Mayor Leffingwell

Formula One Management is confirming that we selected Austin, Texas as the location for the annual FORMULA 1 UNITED STATES GRAND PRIX from 2012 to 2021, based on an application submitted to this office. We anticipate the first event to be held in June 2012 at the Circuit of the Americas.

Although other cities have provided compelling reasons for their desire to host a Formula One World Championship event, we are sure that we have selected the right city and state for this global event. As you know, this great honour was awarded to your city after presentations from many groups representing locations around the world.

We look forward to the long term success of this great event in a great region in North America and anticipate a wonderful inaugural FORMULA 1 UNITED STATES GRAND PRIX in Austin next year.

Best wishes

Bernie Ecclestone

Chief Executive Officer

CC: The Honourable Susan Combs

Mr Tavo Hellmund