



## **POLICY DISCUSSION HOUSING DEVELOPER ASSISTANCE PROGRAMS**

### **General Obligation Bond Funds**

-Should the current G.O. Bond funding split of 60% rental and 40% owner be revised to allow a higher percentage of funds to go toward rental projects?

*See attached spreadsheet.*

-Should the balance of rental funds be reserved specifically for projects serving 30 percent median family income (MFI) and below?

-Should term limits be implemented for Housing Bond Review Committee members?  
Should staff take necessary action to ensure that meetings are open to the public?

### **Program/Policy Questions**

-Does CDC recommend staff allocate up to \$5 million of local funding for a preservation fund?

-Does CDC support requiring an applicant to contribute at least 10 percent of total project costs in order to access public dollars?

-Should the City continue to utilize the Opportunity Map methodology to measure geographic dispersion of affordable units?

-Does CDC recommend adding to the following framework that awards points for proposed developments:

- Developments located in VMUs/TODs/PUDs;
- Developments that preserve affordable units;
- Developments that provide on-site services for permanent/supportive housing.