

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

June 23, 2011  
Aviation

**SUBJECT:** Approve a resolution to authorize the fee simple acquisition of 0.341 of an acre of land, more or less, out of and a part of the Santiago Del Valle Grant, in Travis County, Texas locally known as 1325 Dalton Lane, from Caesar R. Jeffery for the Airport Noise Mitigation Program, in the amount of \$90,600 for the land and improvements and \$16,400 for relocation benefits, plus closing costs and moving related expenses in the amount of \$10,000, for a total amount not to exceed \$117,000.

Funding in the amount of \$117,000 is available in the Fiscal Year 2010-2011 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.

**CURRENT YEAR IMPACT:**

Project Name:	Noise Mitigation - 40
Project Authorization:	2010-2011 Capital Budget
Funding Source:	Department of Aviation-Airport Capital Fund and Federal Aviation Administration Grant
Fund/Dept/Unit:	4910/8107/3132

Current Budget	5,100,000.00
Unencumbered Balance	604,106.69
This Action	<u>117,000.00</u>
Estimated Available	<u>487,106.69</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The property and residence located at 1325 Dalton Lane is a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The lot to be acquired is approximately 0.341 acre tract and improvements include a single family residence containing three bedrooms, one bath, a wood handicap ramp, and a wood shed. The fair market value of the property including improvements is \$90,600, as determined by an independent appraisal. The owner has agreed to accept that City's offer and is eligible for relocation expenses estimated to be \$16,400. The City will relocate any tenants according to the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.

In accordance with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended, any owner may choose to retain an improvement at the salvage value of that improvement, and the salvage value will be deducted from the purchase price at closing. Caesar R Jeffery has elected to retain ownership of the shed and four window units currently located on the property being purchased for the salvage value of \$58, which will netted out of the property settlement amount at closing.

Closing and moving costs are not to exceed \$10,000, and are a part of the final property settlement amount.