

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

June 23, 2011
Aviation

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable for the fee simple acquisition of a total of 6.391 acres of land, more or less, consisting of 1.095 acres of land, more or less, out of Lot 1, Gregg & Bryant Subdivision, a subdivision in Travis County, Texas, and all of Lots A and B, The Flow Addition, a subdivision in Travis County, Texas, locally known as 2707 East State Highway 71, from SH71 Partners, LP for the Airport Noise Mitigation Program, in the amount of \$2,985,000 for the land and improvements, plus eligible closing costs and moving related expenses up to \$60,000, for an amount not to exceed \$3,045,000. Funding in the amount of \$3,045,000 is available in the Fiscal Year 2010-2011 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.

CURRENT YEAR IMPACT:

Project Name:	Noise Mitigation-50
Project Authorization:	2010-2011 Capital Budget
Funding Source:	Department of Aviation-Airport Capital Fund and Federal Aviation Administration Grant
Fund/Dept/Unit:	4910/8107/3150

Current Budget	5,887,907.00
Unencumbered Balance	5,608,160.77
This Action	<u>3,045,000.00</u>
Estimated Available	<u>2,563,160.77</u>

ANALYSIS / ADDITIONAL INFORMATION: The property located at 2707 East State Highway 71 is a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The lot to be acquired is approximately a 6.391 acre tract and improvements include 39 mobile home pads with concrete parking surfaces and underground utilities for individual trailer hookups, chain link fencing, and internal roadways. The owner has agreed to the purchase price of \$2,985,000.

The City will relocate any tenants according to the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.