

ORDINANCE NO.

AN ORDINANCE WAIVING CERTAIN DEVELOPMENT FEES IN AN AMOUNT NOT TO EXCEED \$3,800,000 AND DIRECTING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT REGARDING A WASTEWATER LINE IN AN AMOUNT NOT TO EXCEED \$500,000 RELATED TO THE CONSTRUCTION OF A HOTEL TO BE LOCATED AT 2ND STREET AND CONGRESS AVENUE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Findings.

- (A) The City of Austin has a growing tourism business that contributes significantly to the local economy.
- (B) Additional hotel rooms are required during certain large events that draw many thousands of visitors to the City of Austin.
- (C) In order for the City of Austin to be competitive in recruiting large conferences and conventions to the City of Austin, more hotel rooms are required downtown.
- (D) Additional hotel rooms will contribute to the hotel occupancy taxes collected by the City of Austin.
- (E) White Lodging proposes to construct a 1,000 room hotel and on-site parking structure near the intersection of 2nd Street and Congress Avenue.

PART 2. WAIVERS. The following fees are waived in an amount not exceed \$3,800,000 for construction of the hotel described in Part 1: permits, inspections & reviews, water quality fee-in-lieu, temporary use of ROW, license agreement submittal, capital recovery fees, water drop in.

PART 3. The City Manager is directed to negotiate and execute an agreement with White Lodging regarding participation in the costs of relocating a wastewater line associated with construction of the hotel and on-site parking structure, in an amount not to exceed \$500,000.

PART 4. This ordinance takes effect on _____, 2011.

PASSED AND APPROVED

_____, 2011 § _____
 § _____
 § _____
 Lee Leffingwell
 Mayor

APPROVED: _____ **ATTEST:** _____
 Karen M. Kennard Shirley A. Gentry
 City Attorney City Clerk