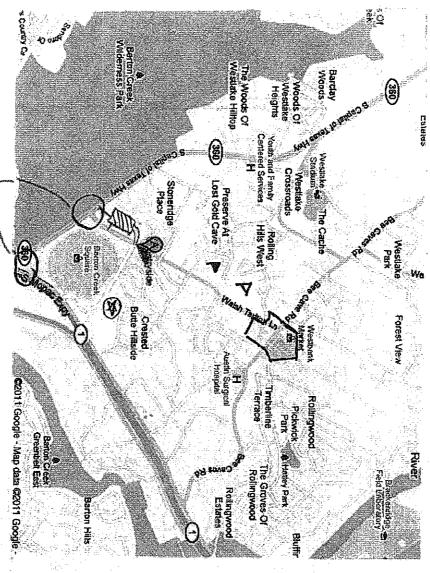
ADDITIONAL INFORMATION FROM NEIGHBORHOOD

THEB @ 30/ Bee Cires

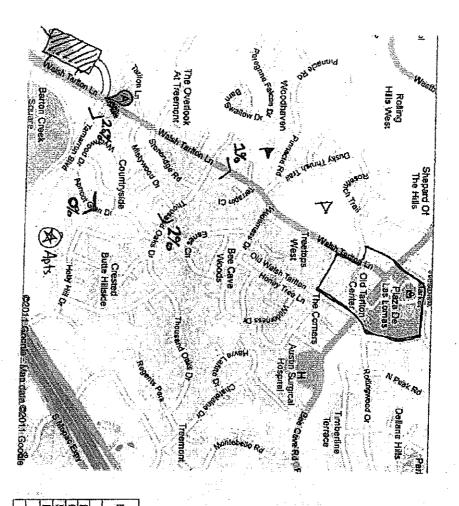
(Note 4-5 times tertion the Western Market)



"Westbank Murket" are the # F つか Between development + Park IV Cedar Creck Then HIII Country Mudle School Det Co Po+ 077/2 りたけない シード Mac Dine 125 Nichals Ray John する。 Man de

both 360 + Mape are 3 fam TIA Rated "F" in 2014 Table 3.

(Note similarity in location to proposed development)



an of Site Orier	Forecasted Overall Directional Distribution of Site Oriented Traffit	
	ion of Site Orien	

			٠.									ì			
The state of the s	Total	West Thousand Oaks Drive	East Thousand Oaks Drive	West Stondridge Road	East Stoneridge Road	West Tariton Lane	East Mistywood Drive	West Loop 360 (Capital of Texas Hwy)	East Loop 360 (Capital of Texas Hwy)	East Tamarron Boulevard	North Stoneridge Road	North Walsh Tariton Lane	South Loop 1	North Loap 1	Direction/Roadway
	ğ	0.5	_		0.5	0.5	0.5	20	39	2,5	2.5		28	20	% of Site

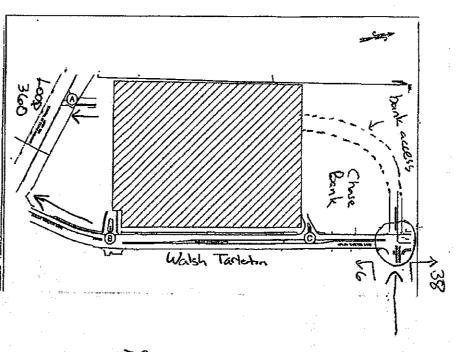
		24-Hour	AM Peak Hour	¥ Hour	PM Peak Hour	ik Hour
Proposed Land Use	Size	Two Way Volume	Enter	쫎	Enler	Exit
Residential Townhouse	229 DU	1,232	16	77	74	36
Seneral Office Building	75,8 t9 SF	1,004	123	71	26	127
Shopping Center	8,300 SF	1,041	20	ដ	쓩	37
HT (Sit-Down) Restaurant	3,500 SF	3 25	20	18	12	8
Total		3,601	179	125	148	209

Table 8, says 1% traffic Non Walsh Tarkson 2%

using the TIA numbers...

condo duellers trevel down Walsh Terelton Once each

2 schools, Randalls, Stanbucky, Stein Mext etc are < | mile away, yet the TIA predicts residents will only go once every 18,5 days



TIA ignored the clata that was most similar to the proposed development:

(Remember) there one apartment = 200 years East)

In Figure 10 of TIA of A.M. peak hour

6 cars turn lett

=> in a nearby intersection, 86% of drivers go Why? ? Perhaps because the TIA assumed traffic For some reason, Table 8. Forecasts 90% chance South paterns of mall shoppers would be the same as residents . I the development. => this is transformently on error a they did not apply common sense to their results

- TIA is seriously Flawed

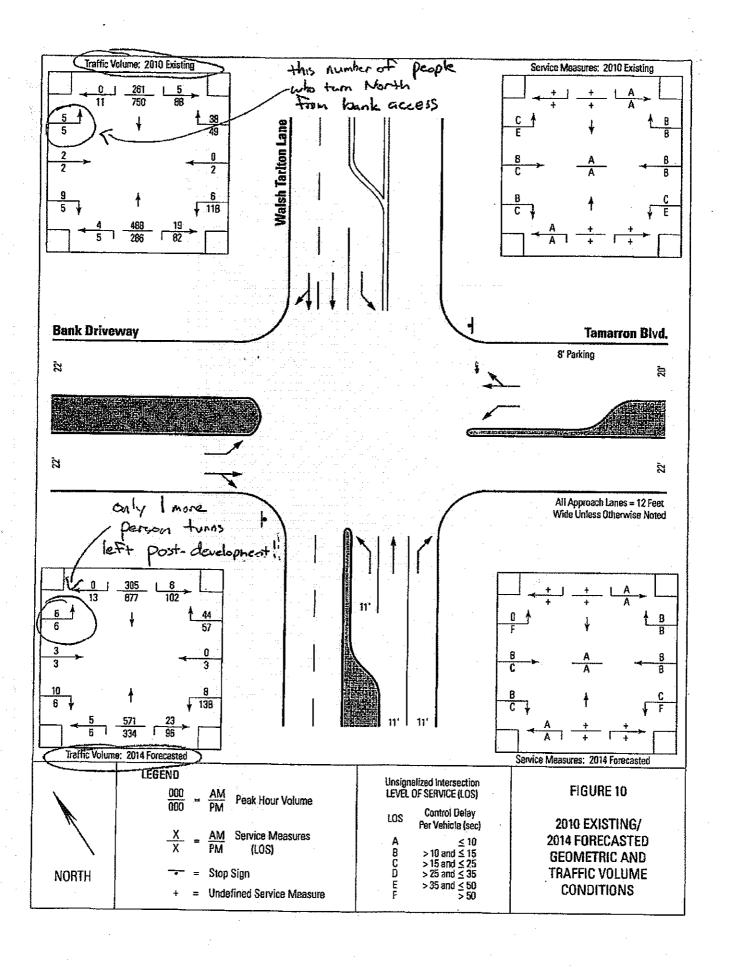
development With With 大招 <u></u> assumption mall すおに Lowel

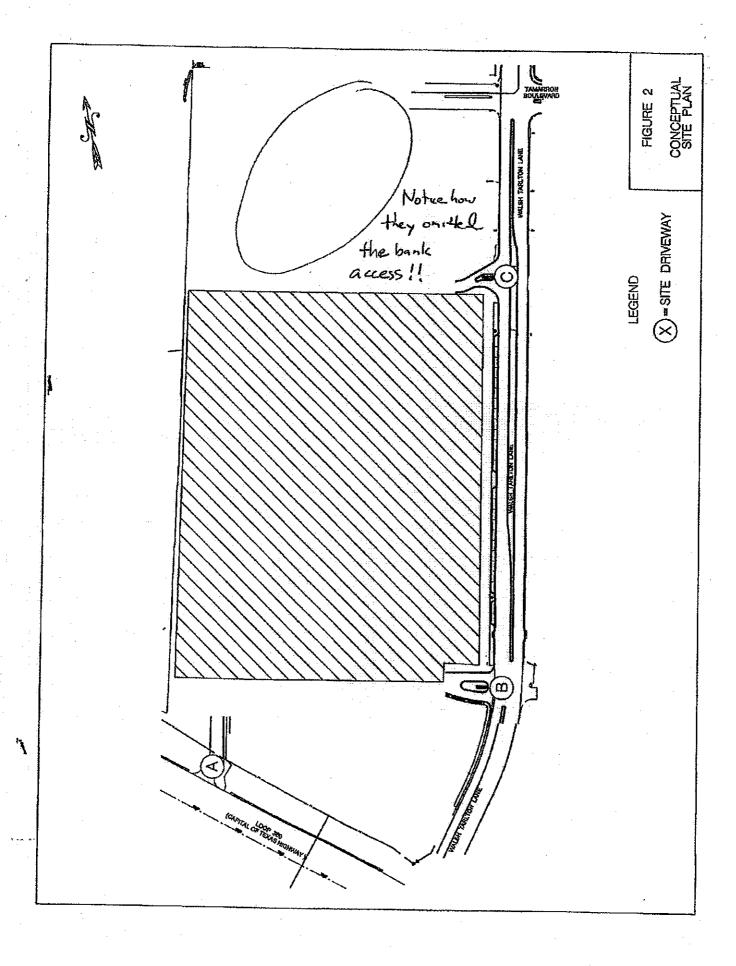
- never checked - ignored data ***** 去丰 tor cart chall not made any support their serse. conclusion

What to do??

- torce developer to live かれたえ ther our silly TIA results

=> 17 this true, they should be willing to close it. Compromise 4 close off the bank preducts only a small number of Ssasso cars will use it





Final TIA Email

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Intersection	Improvements Needed	Total Cost	Pro- Rata Share	Developer's Cost
Loop 1 East Frontage	Extend the Eastbound Left-Turn Bay	\$115,336	8.1%	\$9,342
Road and Loop 360	Signal Timing Optimization	\$5,000	2.4%	\$120
Loop 1 West Frontage Road and Loop 360	Construct a Free-Flowing Eastbound Right-Turn Lane	\$150,492	5.7%	\$8,578
Loop 360 and Mail Driveway	Signal Timing Optimization	\$5,000	3.8%	\$190
Loop 360 and Walsh	Extend the Eastbound Left-Turn Bay	\$101,320	20.8%	\$21,075
Tarlton Lane	Signal Timing Optimization	\$5,000	4.8%	\$240
Walsh Tarlton Lane and Driveway B	Installation of a 'Do Not Block Intersection' Sign	\$1,848	100.0%	\$1,848
Walsh Tarlton Lane	Installation of a Traffic Signal	\$150,000	2.5%	\$3,750
and Lamanon Boulevard	Re-stripe Westbound Left Turn Bay	\$1,435	7.1%	\$102

to the North, but there

is now a light at the

bank driveway.

(and at a very modest

Cost)

Note how

Mever

Showed

much trette

5. Development of this property should be limited to uses and intensities which will not exceed or vary from the projected traffic conditions assumed in the TIA, including peak hour trip generations, traffic distribution, roadway conditions, and other traffic related characteristics

4 recommendation

=) 1th clear this development will violate the conditions from Day I. (One trip to Randell's each 18.5 days, etc.) projected 大部

JACOBS

Memorandum

Jacobs Engineering Group Inc. Firm # 2986 2705 Bee Cave Road, Suite 300 Austin, Texas, 78746 1.512.314.3100 Fax 1.512.314.3135

Date

February 21, 2011

To

John Bumham, Vice President - Investments

Cypress Real Estate Advisors 301 Congress Ave., Ste 500

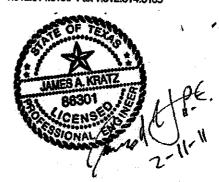
Austin, TX 78701

From

James A. Kratz, P.E., PTOE

Subject

Walsh Tarlton and 360 TIA Review



The Cypress Real Estate Advisors have retained Jacobs Engineering Group Inc. to analyze the Walsh Tariton and 360 Traffic Impact Analysis (TIA) developed by HDR Engineering, Inc. This technical memorandum provides a review of the TIA report for the proposed Walsh Tariton and 360 development, located in the northwest corner of the intersection of Walsh Tariton Lane and Loop 360 (Capital of Texas Highway).

The purpose of the review is to analyze Information contained in the TIA report on existing and future traffic conditions; traffic data factors; trip generation, distribution, and assignment; traffic operations; and recommendations shown. Below are the findings of our review of the TIA for the Walsh Tariton and 360 development in Austin, Texas.

Traffic Conditions

The TIA report describes the existing arterials and collectors that make up the thoroughfare system within the study area. Within these descriptions, details are provided on existing transit service, functional roadway classifications, planned roadway improvements, bicycle and thoroughfare plan information for each of the roadways.

Traffic Data Factors

The TIA report states that the adjusted/estimated average daily traffic (ADT) were taken from 2008 TxDOT Traffic Map and traffic counts obtained by HDR in September 2008 and April 2010. The TIA uses a four percent (4%) annual growth rate for adjusting and projecting background traffic.

Trip Generation, Distribution, and Assignment

Within the TIA report, HDR provides the trip generation daily data for the current proposed development, the previously proposed development, and the existing land use. For the current proposed development, HDR used the best fit curve equations, where provided in the 8th Edition of the ITE *Trip Generation Information Report*, to calculate the unadjusted number of trips generated by the current site plan. The TIA report also provides information for adjusting the trips generated through pass-by, internal capture, and transit reductions. The trip distribution and assignment to and from the Walsh Tarlton and 360 development to the roadway network appears to be based on the existing traffic volume, layout of driveways, and existing roadway network.

Traffic Operations

According to the TiA report, HDR used the Synchro 7.0 software from Trafficware Ltd. to perform the traffic operation analysis at the intersections within the study area. The TiA report contains 22 figures describing the Level of Service (LOS) analyses for 2010 existing conditions, 2014 background conditions, and 2014 total conditions for the proposed development. The analysis showed that the unsignalized intersections operate at acceptable LOS levels. However, the analysis at the signalized intersections showed they operate at unacceptable LOS levels.

Memorandum

(Continued)

Recommendations

The TIA report provides recommended improvements to several intersections within the study area. The recommendations are based on the analysis of the traffic impacts determined by comparing existing traffic conditions with the projected traffic conditions including the additional traffic generated by the proposed Walsh Tariton and 360 development.

Findings

Based on the Walsh Tarlton and 360 TIA developed by HDR, we have the following conclusions on the reasonableness and accuracy of the report:

- Providing the information shown for the roadways within the study area is standard practice in a TIA.
 The traffic conditions Information provided appears to be accurate.
- The annual growth rate used is reasonable for this area and the projecting of the background was performed properly.
- According to the ITE Trip Generation Information Report, the development of trips generated by a
 development can be performed by either using the weighted average trip rate or the best fit curve
 regression equation for the applicable land use. Both of these methods are shown in the table. The
 use of the equations for this development is a more conservative approach as shown in the table.

		Weekday	AM Peak	- Weekd	ay Daify
Average Rate	Equation Rate	Average Rate	Equation Rate	Average Rate	Equation Rate
100	100	119	118	1,330	1.322
117	150	112	163	834	1.077
8	35	30	120	356	1,346
40	40 ¹	39	391	445	4451
265	325	300	440		4,190
	100 117 8 40	Rate Rate 100 100 117 150 8 35 40 40¹	Rate Rate Rate 100 100 119 117 150 112 8 35 30 40 40¹ 39	Rate Rate Rate Rate 100 100 119 118 117 150 112 163 8 35 30 120 40 40¹ 39 39¹	Rate Rate Rate Rate Rate 100 100 119 118 1,330 117 150 112 163 834 8 35 30 120 356 40 40¹ 39 39¹ 445

Best fit curve regression equations do not exist for this land use, used average rate.

- The standard practice is to adjust trips for a mixed use development in accordance with the 2nd Edition of the ITE *Trip Generation Handbook Information Report*. The percentages shown in the TIA for pass-by reductions are from the *Trip Generation Handbook*. The method for internal capture shown in the *Trip Generation Handbook* would give an internal capture percentage of ten percent (10%), which is double the amount shown in the TIA report. The pass-by and internal capture reductions and application are consistent with the ITE *Trip Generation Handbook*. With transit stops near the Walsh Tarlton and 360 development, a reduction of the trips generated by the site is therefore reasonable as well.
- The trip distribution and assignment to and from the Walsh Tariton and 360 development to the roadway network appears to be based on the existing traffic volume, layout of driveways, and existing roadway network, which is reasonable and standard practice.
- Performing traffic operation analyses for existing, background, and total traffic conditions are standard practice for a TIA report. HDR used the software program that is typically used in Texas to analyze intersections for the LOS analyses. Nevertheless, we have not validated the analyses through independent performance of the LOS analysis or review of the HDR software analysis files. These results were validated and accepted by the City of Austin, who does review the software analysis files. Therefore, the analyses results shown in the TIA appear to be reasonable and accurate.
- The recommendations presented within the TIA report consider improvements to the roadway network within the study area with and without the Walsh Tarlton and 360 development. This approach is both reasonable and part of standard practice.

In general, we concur with the findings of the TiA prepared by HDR Engineering, Inc. and summarized in this memorandum for the Walsh Tarlton and 360 development. If you have any questions or comments, please contact me at 512-314-3100.