

## STAKEHOLDER FEEDBACK: UNMET NEEDS

### FUNDING PRIORITIES FOR FEDERAL DOLLARS

As per HUD's regulatory requirements, NHCD develops funding priorities through stakeholder feedback during the 5-year planning process (conducted in 2009). These priorities determine what activities and programs are funded each fiscal year:

#### **High Priorities:**

- These activities are the first priorities considered for federal funding.
- 7 activities include: homeless special needs; renter assistance; homebuyer assistance; homeowner assistance; housing developer assistance; commercial revitalization; and small business assistance.

#### **Medium Priorities**

- These activities may be funded if funding is available.
- 1 activity: Public facilities

#### **Low Priorities:**

- These priorities are not recommended for funding
- 1 activity: Infrastructure

The following funding requests are not included in the Draft FY 2011-12 Action Plan due to decreased federal funds, specifically CDBG and other funding constraints:

### EAST 11<sup>TH</sup> AND 12<sup>TH</sup> STREET

One unmet need identified throughout the needs assessment process this year (March 8-April 7) is funding for the East 11<sup>th</sup> and 12<sup>th</sup> Street Corridor, specifically to assist with the ongoing revitalization efforts. With the expiration of the Tri-party agreement, the City of Austin is in the position to take on the preferred developer role. Upon completion of the Market Study slated for October 2011, NHCD will need to begin the implementation plan responsive to the community's feedback. Funds will be needed to seed the development of a potential mixed-use residential project on City owned land in the 1000 block of 12<sup>th</sup> Street. This unmet need has been submitted for the budget review process.

### SOUTHWEST KEY

Please note that the request by Southwest Key falls within the "Medium Priority" category. Due to the federal decrease in CDBG and the demand for funding for programs that fall within the "High Priority" category, NHCD is not recommending funding for this agency.

Southwest Key is requesting \$250,000 in Community Development Block Grants to help complete construction of the Social Enterprise Complex. The facility is an economic development center that will assist East Austin job seekers overcome barriers of employment and economic security. The facility will offer opportunities to include recruitment, training and hiring of 100 individuals.