RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to apply for grant funding up to \$2.2 million from the Economic Development Administration, Jobs and Innovation Accelerator Challenge Program to assist in the development of 208 acres of City-owned land in Colony Park.

| ADOPTED: | , 2011 | ATTEST: | |
|----------|--------|---------|-------------------|
| | , | | Shirley A. Gentry |
| | | | City Clerk |