CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Airport Operating Fund 5070
Income Statement - For Internal Use Only
Fiscal Year to Date for 8 Months ended May 31, 2011

	Amended Budget	Budget Annualized 8 Months	Year to Date w/ Encumb	Y-T-D Variance Fav (Unfav)	Y-T-D % Variance Fav (Unfav)
REVENUE					
AIRLINE REVENUE					
Landing Fees	20,400,000	13,600,000	12,207,024	(1,392,976)	(10.2%)
Terminal Rental & Other Fees	19,964,000	13,309,333	13,631,207	321,874	2.4%
TOTAL AIRLINE REVENUE	40,364,000	26,909,333	25,838,231	(1,071,102)	(4.0%)
NON-AIRLINE REVENUE					
Parking	25,903,000	17,268,667	17,418,718	150,051	0.9%
Other Concessions	16,545,000	11,030,000	11,061,373	31,373	0.3%
Other Rentals and Fees	6,644,000	4,429,333	4,245,294	(184,039)	(4.2%)
TOTAL NON-AIRLINE REVENUE	49,092,000	32,728,000	32,725,385	(2,615)	(0.0%)
Interest Income	450,000	300,000	140,818	(159,182)	(53.1%)
TOTAL REVENUE	89,906,000	59,937,333	58,704,434	(1,232,899)	(2.1%)
OPERATING REQUIREMENTS					
Fac Mgmt, Ops and Airport Security	34,273,931	22,850,430	21,434,062	1,416,368	6.2%
Airport Planning and Development	1,514,217	1,009,528	1,024,535	(15,007)	(1.5%)
Support Services	11,085,613	7,390,779	5,878,215	1,512,564	20.5%
Business Services	9,604,575	6,403,370	6,668,250	(264,880)	(4.1%)
TOTAL OPERATING EXPENSES	56,478,336	37,654,107	35,005,062	2,649,045	7.0%
Debt Service					
GO Debt Service Fund	30,101	20,068	22,575	(2,507)	(12.5%)
2003 Series Airport Revenue Bond DS	4,525,750	3,017,318	3,016,000	1,318	0.0%
2005 Variable rate Notes (Swap)	27,067,376	18,045,820	15,074,003	2,971,817	16.5%
2005 Variable rate Notes Fees	1,773,275	1,182,242	1,375,773	(193,531)	(16.4%)
$28 Million Variable Rate Note	741,041	494,052	46,343	447,709	90.6%
PFC Debt Service Funding	(14,009,330)	(9,340,020)	(8,653,232)	(686,788)	7.4%
TOTAL Net Debt Service	20,128,213	13,419,480	10,881,462	2,538,018	18.9%
OTHER REQUIREMENTS					
Workers' Compensation	333,827	222,562	222,551	11	0.0%
Citywide Adminstrative Support	1,697,020	1,131,403	1,131,347	56	0.0%
Communications & Technology Mgmt	1,465,059	976,755	976,707	48	0.0%
Accrued Payroll	104,000	69,337	69,337	0	0.0%
27th Payroll	0	0	(15,428)	15,428	N/A
Additional Retirement Contribution	934,242	622,859	611,898	10,961	1.8%
Compensation Adjustment	22,425	14,951	8,098	6,853	45.8%
Liability Reserve	23,000	15,334	15,332	2	0.0%
Operating Reserve	686,000	457,356	376,500	80,856	17.7%
CTECC	57,161	38,109	38,109	0	0.0%
Trunked Radio Allocation	112,874	75,253	75,250	3	0.0%
TOTAL OTHER REQUIREMENTS	5,435,608	3,623,919	3,509,701	114,218	3.2%
TOTAL REQUIREMENTS	82,042,157	54,697,506	49,396,225	5,301,281	9.7%
EXCESS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	7,863,843	5,239,827	9,308,209	4,068,382	77.6%

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
FUND SUMMARY COMPARISON

	This month - This Year vs. Last Year FY11 (May 11) vs FY10 (May 10)				Fiscal YTD - This Year vs. Last Year FY11 (Oct 10 - May 11) vs FY10 (Oct 09 - May 10)			
Airline Revenue	FY11 May-11	FY10 May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance	FY11 YTD May-11	FY10 YTD May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance
Landing Fees	1,605,340	1,468,953	136,387	9.3%	12,207,024	11,717,534	489,490	4.2%
Terminal Rental & Other Fees	1,733,497	1,578,937	154,560	9.8%	13,631,207	12,649,159	982,048	7.8%
Total Airline Revenue	3,338,837	3,047,890	290,947	9.5%	25,838,231	24,366,693	1,471,538	6.0%
Non-Airline Revenue								
Parking	2,426,886	2,188,769	238,117	10.9%	17,418,718	16,044,502	1,374,216	8.6%
Food/Beverage & Retail	505,719	363,424	142,295	39.2%	3,570,241	3,173,150	397,091	12.5%
Rental Car	760,809	788,605	(27,796)	(3.5%)	6,657,202	6,056,016	601,186	9.9%
Advertising	35,068	51,391	(16,323)	(31.8%)	315,480	165,128	150,352	91.1%
Ads Barter Revenue	2,285	3,125	(840)	(26.9%)	20,800	28,425	(7,625)	(26.8%)
Other Concessions	61,438	40,714	20,724	50.9%	497,650	441,558	56,092	12.7%
Other Rentals and Fees *	513,860	535,772	(21,912)	(4.1%)	4,245,294	4,296,161	(50,867)	(1.2%)
Total Non-Airline Revenue	4,306,065	3,971,800	334,265	8.4%	32,725,385	30,204,940	2,520,445	8.3%
Interest Income	12,015	33,170	(21,155)	(63.8%)	140,818	295,643	(154,825)	(52.4%)
Total Operating Revenue	**7,656,917**	**7,052,860**	**604,057**	**8.6%**	**58,704,434**	**54,867,276**	**3,837,158**	**7.0%**
Operating Requirements								
Fac Mgmt, Ops and Airport Security **	2,533,027	2,991,952	458,925	15.3%	21,434,062	22,397,940	963,878	4.3%
Airport Planning and Development **	113,579	82,564	(31,015)	(37.6%)	1,024,535	892,089	(132,446)	(14.8%)
Support Services **	663,791	694,894	31,103	4.5%	5,878,215	5,819,310	(58,905)	(1.0%)
Business Services **	672,713	627,036	(45,677)	(7.3%)	6,668,250	5,336,674	(1,331,576)	(25.0%)
Total Operating Expense	3,983,110	4,396,446	413,336	9.4%	35,005,062	34,446,013	(559,049)	(1.6%)
Debt Service								
GO Debt Service Fund	0	0	0	N/A	22,575	21,389	(1,186)	(5.5%)
2003 Series Airport Revenue Bond DS	378,000	376,000	(2,000)	(0.5%)	3,016,000	3,005,000	(11,000)	(0.4%)
2005 Variable rate Notes (Swap)	1,917,076	1,799,442	(117,634)	(6.5%)	15,074,003	14,910,068	(163,935)	(1.1%)
2005 Variable rate Notes Fees	81,237	0	(81,237)	N/A	1,375,773	1,475,659	99,886	6.8%
$28 Million Variable Rate Note	4,242	6,390	2,148	33.6%	46,343	46,771	428	0.9%
PFC Debt Service Funding	(1,056,443)	(962,789)	93,654	9.7%	(8,653,232)	(8,571,061)	82,171	1.0%
Total Debt Service	1,324,112	1,219,043	(105,069)	(8.6%)	10,881,462	10,887,826	6,364	0.1%
Other Requirements								
Workers' Compensation	27,819	26,681	(1,138)	(4.3%)	222,551	213,449	(9,102)	(4.3%)
Citywide Administrative Support	141,419	141,505	86	0.1%	1,131,347	1,132,040	693	0.1%
Communications & Technology Mgmt	122,088	101,096	(20,992)	(20.8%)	976,707	808,773	(167,934)	(20.8%)
Accrued Payroll	8,674	7,250	(1,424)	(19.6%)	69,337	58,000	(11,337)	(19.5%)
27th Payroll	0	0	0	N/A	(15,428)	0	15,428	N/A
Additional Retirement Contribution	68,595	53,081	(15,514)	(29.2%)	611,898	424,647	(187,251)	(44.1%)
Compensation Adjustment	1,250	2,318	1,068	46.1%	8,098	6,593	(1,505)	(22.8%)
Operating Reserve	(118,137)	0	118,137	N/A	376,500	0	(376,500)	N/A
CTECC	4,763	0	(4,763)	N/A	38,109	0	(38,109)	N/A
Trunked Radio Allocation	9,406	8,654	(752)	(8.7%)	75,250	69,231	(6,019)	(8.7%)
Liability Reserve	1,917	1,916	(1)	(0.1%)	15,332	15,333	1	0.0%
Total Other Requirements	267,794	342,501	74,707	21.8%	3,509,701	2,728,066	(781,635)	(28.7%)
Total Requirements	**5,575,016**	**5,957,990**	**382,974**	**6.4%**	**49,396,225**	**48,061,905**	**(1,334,320)**	**(2.8%)**
SURPLUS (DEFICIT) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	$ 2,081,901	$ 1,094,870	$ 987,031	90.2%	$ 9,308,209	$ 6,805,371	$ 2,502,838	36.8%

* FY 2010 STS, Bldg Maint, and Fac Svcs expense refunds are stated as revenue to be consistent with FY 2011
** FY 2010 Operating Requirements recategorized to be consistent with FY 2011

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
Non-Airline Revenue Detail

	This month - This Year vs. Last Year FY11 (May 11) vs FY10 (May 10)				Fiscal YTD - This Year vs. Last Year FY11 (Oct 10 - May 11) vs FY10 (Oct 09 - May 10)			
	May 2011	May 2010	Fav (Unfav) Variance	Fav (Unfav) %	YTD FY11	YTD FY10	Fav (Unfav) Variance	Fav (Unfav) %
PARKING REVENUES								
Parking	2,341,573	2,120,264	221,309	10.44%	16,751,348	15,504,475	1,246,873	8.04%
Off Airport Parking	85,313	68,505	16,808	24.54%	667,370	540,027	127,343	23.58%
TOTAL PARKING REVENUES	**2,426,886**	**2,188,769**	**238,117**	**10.88%**	**17,418,718**	**16,044,502**	**1,374,216**	**8.57%**
OTHER CONCESSIONS								
Rental Cars	760,809	788,605	(27,796)	(3.52%)	6,657,202	6,056,016	601,186	9.93%
Food and Beverage	262,437	214,532	47,905	22.33%	2,020,860	1,730,832	290,028	16.76%
Advertising	35,068	51,391	(16,323)	(31.76%)	315,480	165,128	150,352	91.05%
Telephone	32,253	12,744	19,509	153.08%	247,210	202,236	44,974	22.24%
News and Gift	243,282	148,892	94,390	63.39%	1,549,381	1,442,318	107,063	7.42%
Ads Barter Revenue	2,285	3,125	(840)	(26.88%)	20,800	28,425	(7,625)	(26.82%)
Airline Catering	11,588	11,735	(147)	(1.25%)	108,928	109,529	(601)	(0.55%)
Vending Commissions	17,324	15,937	1,387	8.70%	139,261	127,665	11,596	9.08%
Miscellaneous	273	298	(25)	(8.39%)	2,251	2,128	123	5.77%
TOTAL OTHER CONCESSIONS	**1,365,319**	**1,247,259**	**118,060**	**9.47%**	**11,061,373**	**9,864,277**	**1,197,096**	**12.14%**
OTHER RENTALS & FEES								
Building-FBOs	42,785	41,316	1,469	3.56%	334,934	324,685	10,249	3.16%
Building - Other	102,420	108,905	(6,485)	(5.95%)	849,082	859,903	(10,821)	(1.26%)
Ground Rent	65,393	71,238	(5,845)	(8.20%)	552,212	583,772	(31,560)	(5.41%)
Telephone - STS	34,011	53,085 *	(19,074)	(35.93%)	284,770	380,699 *	(95,929)	(25.20%)
Building Maintenance Reimbursements	7,719	7,730 *	(11)	(0.14%)	78,597	78,618 *	(21)	(0.03%)
Facility Services Reimbursements	4,075	5,913 *	(1,838)	(31.08%)	32,899	37,721 *	(4,822)	(12.78%)
Hotel	36,873	32,612	4,261	13.07%	300,613	243,750	56,863	23.33%
GTSA Shuttle Permits	711	2,700	(1,989)	(73.67%)	15,641	24,525	(8,884)	(36.22%)
Taxi-Cab	13,430	16,435	(3,005)	(18.28%)	170,754	200,471	(29,717)	(14.82%)
Cargo Facilities	16,996	16,799	197	1.17%	135,967	134,388	1,579	1.17%
Fuel Flowage	65,353	42,491	22,862	53.80%	426,838	361,514	65,324	18.07%
Fuel Facility Fees	62,219	62,219	0	0.00%	497,751	496,501	1,250	0.25%
Cargo Ramp Use Fee	36,326	46,476	(10,150)	(21.84%)	291,193	359,805	(68,612)	(19.07%)
Other	14,621	18,369	(3,748)	(20.40%)	182,863	141,134	41,729	29.57%
Cash Over/Short	719	661	58	8.77%	5,992	5,689	303	5.33%
Property Sales	0	0	0	N/A	17,186	0	17,186	N/A
GSEM User Fee	3,177	3,177	0	0.00%	25,416	25,416	0	0.00%
Airport ID Badges, Fingerprints, Keys	7,032	5,646	1,386	24.55%	42,586	37,570	5,016	13.35%
TOTAL OTHER RENTALS & FEES	**513,860**	**535,772**	**(21,912)**	**(4.09%)**	**4,245,294**	**4,296,161**	**(50,867)**	**(1.18%)**
TOTAL NON-AIRLINE REVENUE	**4,306,065**	**3,971,800**	**334,265**	**8.42%**	**32,725,385**	**30,204,940**	**2,520,445**	**8.34%**
ACTUAL % OF TOTAL REVENUE	**56.2%**	**56.3%**	**(0.1)**	**(0.18%)**	**55.7%**	**55.1%**	**0.6**	**1.09%**
TARGET %	**60.0%**				**60.0%**			

* FY 2010 STS, Bldg Maint, and Fac Svcs expense refunds are stated as revenue to be consistent with FY 2011

June 17, 2011

AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
ENPLANEMENTS
FY 2010 VS. FY 2011

	FY 2011	FY 2010	Month over Month Change %	YTD Change %
October	381,906	366,747	4.13%	4.13%
November	372,492	343,369	8.48%	6.24%
December	377,283	353,737	6.66%	6.38%
January	320,267	303,053	5.68%	6.22%
February	303,871	276,785	9.79%	6.82%
March	399,305	363,280	9.92%	7.38%
April	362,683	351,621	3.15%	6.75%
May	413,069	369,844	11.69%	7.42%
June	-	398,910		
July	-	417,893		
August	-	369,542		
September	-	342,934		
	2,930,876	4,257,715		

YTD May-11	YTD May-10	Inc/(Dec)	% Inc/(Dec)
2,930,876	2,728,436	202,440	7.42%

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
ADVERTISING CONTRACT ANALYSIS

	This month - This Year vs. Last Year FY11 (May 11) vs FY10 (May 10)				Fiscal YTD - This Year vs. Last Year FY11 (Oct 10 - May 11) vs FY10 (Oct 09 - May 10)			
Advertising	FY11 May-11	FY10 May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance	FY11 YTD May-11	FY10 YTD May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance
Hotel	2,206	4,597	(2,391)	(52.0%)	24,317	36,774	(12,457)	(33.9%)
Cab	793	344	449	130.4%	4,165	2,754	1,411	51.2%
Others:								
Static Display	8,455	46,450			155,527	125,600		
Tech Display	9,956	0			107,048	0		
MAG	24,423	0			35,188	0		
Others Subtotal:	42,834	46,450	(3,616)	(7.8%)	297,763	125,600	172,163	137.1%
TOTAL	**45,833**	**51,391**	**(5,558)**	**(10.8%)**	**326,245**	**165,128**	**161,117**	**97.6%**

CITY OF AUSTIN
AUSTIN-BERGSTROM INTERNATIONAL AIRPORT
NON-AIRLINE REVENUE ACTUALS

Non-Airline Revenue	This month - This Year vs. Last Year FY11 (May 11) vs FY10 (May 10)				Fiscal YTD - This Year vs. Last Year FY11 (Oct 10 - May 11) vs FY10 (Oct 09 - May 10)			
	FY11 May-11	FY10 May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance	FY11 YTD May-11	FY10 YTD May-10	Fav (Unfav) $ Variance	Fav (Unfav) % Variance
OTHER CONCESSIONS								
Rental Cars	824,963	573,250	251,713	43.9%	6,587,377	5,975,269	612,108	10.2%
Food and Beverage	264,871	232,271	32,600	14.0%	2,030,414	1,695,049	335,365	19.8%
News and Gift	191,767	186,720	5,047	2.7%	1,522,166	1,434,108	88,058	6.1%
TOTAL	**1,281,601**	**992,241**	289,360	29.2%	**10,139,957**	**9,104,426**	1,035,531	11.4%

*May-10 Rental Cars includes annual true-ups (for the period June 09 - May 10) which reduced revenue attributed to that period by $222,185