

2011101437

3 PGS

TERMINATION OF RESTRICTIVE COVENANT ZONING CASE: C14-84-310



OWNER:

Equity Secured Capital, L.P., a Texas limited partnership

ADDRESS:

1250 Capital of Texas Highway South, #3, Austin, Texas 78746

CITY:

The City of Austin, a home-rule city, municipal corporation and political

subdivision of the State of Texas, in Travis County, Texas.

CITY COUNCIL:

The City Council of the City of Austin.

CONSIDERATION: Ten and No/100 Dollars (\$10.00) and other good and valuable consideration paid by the City of Austin to the Owner, the receipt and

sufficiency of which is acknowledged.

WHEREAS, Rivertech Joint Venture, a Texas joint venture, as owner of all that certain property described in Zoning Case No. C14-84-310, consisting of approximately 22 acres of land out of the Santiago Del Valle Grant, Travis County (the "Property"), as more particularly described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 9647, Page 41 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, Equity Secured Capital, L.P. a Texas limited partnership, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated:

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

- 1. The Restrictive Covenant is terminated by this termination. Each and every one of the terms, conditions, and provisions of the Restrictive Covenant, as set forth in the Restrictive Covenant, shall have no force or effect on and after the effective date of this termination.
- 2. The City Manager, or his designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-84-310 (the "Termination of Restrictive Covenant") as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 9647, Page 41, Real Property Records, Travis County, Texas.

6-23-11 #118

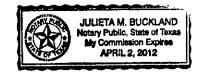
SOLL JUL 25 AM 77 54

BECEINED AUSTIN CITY CLERK

Restrictive covenant termination - Equity Capital

EXECUTED this the _21	<i>l ^{3†}</i> day	of	June		, 2011.
	o	OWNER:			
	E a	Equity Secured Capital, L.P., a Texas limited partnership			
	В	a	Texas corposed General P. y: Vince	ed Investme oration, artner art M. DiMa dent	
	c	ITY O	F AUSTIN	:	
	В	Si A	ue Edwards ssistant Cit ity of Austi	y Manager	rdo_
APPROVED AS TO FORM: Chad Shaw Assistant City Attorney City of Austin					
THE STATE OF TEXAS	§				
COUNTY OF TRAVIS	§				
This instrument was acknow 2011, by Vincent M. DiMare, Jr., corporation, general partner of Equ behalf of the corporation and limited	ledged bef Presiden ity Secure partnershi	fore me t of Ed ed Capi ip.	on this the quity Secur ital, L.P., a	<i>Ql[۠]</i> day of ed Investm Texas lim	nents, Inc., a Texas lited partnership, on

Notary Public, State of Texas



THE STATE OF TEXAS

§

COUNTY OF TRAVIS

§

This instrument was acknowledged before me on this the day of 1011, by Sue Edwards, as Assistant City Manager of the City of Austin, a municipal corporation, on behalf of the municipal corporation.

Notary.

ublic State of Tex

DANA F. ESKEW NOTARY PUBLIC State of Texas

Comm. Exp. 01-26-2014

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767-1088

Attention: Diana Minter, Paralegal

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Jul 14, 2011 10:27 AM

2011101437

BARTHOLOMEUD: \$24.00

Dana DeBeauvoir, County Clerk

Travis County TEXAS